

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, July 23, 2021

(via ZOOM Video Conference)

Board Members Present:

Judy Ackerman
Berke Attila
Jennifer Bryant
Joseph Beach
Jeff Buddle
Mike Coveyou
Robert Doody
Elizabeth Greaney
Michael Gurevitz
Barry Kaplan
Christine Kelleher
Marlene Michaelson
Kelda Simpson
Gino Renne
Deborah Snead
George Willie

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Ben Merrill
Yan Yan
Priti Mehta
Michael Celic
Min Tang
Laura Gregory

Others Present:

Ben Legum, Counsel to the Board
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park

Ryan Sullivan, Aberdeen Standard
Julian Garel-Jones, Polunin

CALL TO ORDER

Mr. Doody called the open session of the Board meeting to order at 8:33 a.m.

Approval of Consent Agenda: Mr. Buddle moved, and Mr. Attila seconded, and the Board approved the items listed on the Consent Agenda. Ms. Simpson abstained from the minutes.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:35 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 10:37 a.m.

Emerging Managers Annual Reporting: Mr. Arbaugh provided background on the emerging manager legislation and presented the emerging manager report. Mr. Renne moved, and Mr. Attila seconded, and the Board unanimously approved transmitting the report to the County Council.

Annual Review – Proxy Voting: Ms. Mehta provided background on proxy voting and presented the proxy reporting review.

Upcoming Meetings: The Board discussed their next meeting being onsite or virtual and determined it would be virtual. Ms. Herman also requested that the annual Board retreat be postponed from the Fall 2021 into the Spring 2022.

There being no further business of the Board, the open meeting session adjourned at 10:47 a.m.

Respectfully submitted,


Michael Gurevitz, Secretary